



Disclosure of commissions / brokerage

As per SEBI Circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, the mutual fund distributor is required to disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

We hereby declare that we are receiving following commission from AMCs:

- Upfront commission in the range of 1 bps to 200 bps of the investment amount
- Trail Commission in the range of 1 bps to 150 bps of the average assets.

The above mentioned commission structure vary across different category of schemes i.e. Liquid, Ultra Short, Income, Short Term Bond, GILT, MIP, Balanced, Arbitrage, Debt, FMPs, Equity or by any other name they are referred to by AMCs. Commissions also vary across plans for the same scheme i.e. Super Institutional, Institutional, Regular, Retail or by any other name they are referred to by AMCs. The above commission rates are indicative, hurdle-based which vary across AMCs and commission rates are subject to revision by AMCs from time to time.

Further as per SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, all AMCs shall disclose on their respective websites the total commission and expenses paid to distributors. For scheme specific commission rates received by distributors, kindly visit the respective websites of the AMCs in which you have made investments through Batlivala & Karani Securities India Pvt. Ltd.